

TRINITY INTERNATIONAL UNIVERSITY

TIU POLICY: **Unrestricted Bequest Policy**

TIU POLICY #: **P-505**

STATUS: **Approved, October 2008**
 Updated, August 2015

I. PURPOSE:

The purpose of this policy is to articulate the manner in which unrestricted bequests received by Trinity International University (University) are used.

II. SCOPE:

This policy applies to all unrestricted funds received by the University from bequests. This may include:

1. The entire bequest amount if the donor is silent as to any designated purpose of the bequested monies or property; or
2. Any portion of a bequest which a donor has indicated is for “operations” or specifically labels as “unrestricted” in purpose, use or intent.

III. POLICY:

All unrestricted bequests will be credited to the Trinity Fund or where needed most.